

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: KIMBERLY SCARPELLI

Case No. 15-18065
Hon. JACK B. SCHMETTERER
Chapter 7

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 05/22/2015

The undersigned trustee was appointed on 05/22/2015 .

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S. C. § 522, or have been or will be abandoned pursuant to 11 U.S. C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$19,620.81

Funds were disbursed in the following amounts:

Payments made under an interim distribution

Administrative expenses

Bank Service Fees	\$58.85
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Other payments to creditors _____

Non-estate funds paid to 3rd Parties _____

Exemptions paid to the debtor	\$1,264.00
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Other payments to the debtor _____

Leaving a balance on hand of ¹	\$18,297.96
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/09/2015 and the deadline for filing governmental claims was 11/18/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,585.68. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,585.68, for a total compensation of \$2,585.68². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$6.67, for total expenses of \$6.67².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/19/2015 By: /s/ ALLAN J. DeMARS
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

EXHIBIT A - FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No. 15-18065Trustee Name: Allan J. DeMarsCase Name: KIMBERLY SCARPELLIDate Filed (f) or Converted (c): 5/22/15 (F)For Period Ending: 3/31/16\$341(a) Meeting Date: 7/8/15Claims Bar Date: 10/9/15; GOVT 11/18/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon DA=\$ 554(c) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 1232 Goldenrod Lane Hoffman Estates	258,000.00	0.00		0.00	FA
2 Cash	50.00	0.00		0.00	FA
3 Check acct First Midwest Bank	86.00	0.00		0.00	FA
4 Check acct Hoffman Estates Community Bank	500.00	0.00		0.00	FA
5 Household goods	1,500.00	0.00		0.00	FA
6 Books and pictures	400.00	0.00		0.00	FA
7 clothing	2,000.00	0.00		0.00	FA
8 wedding ring, watches and costume jewelry	700.00	0.00		0.00	FA
9 Term life insurance policy Trans Amer	25.00	0.00		0.00	FA
10 IRA Janus Funds	35,923.00	0.00		0.00	FA
11 IRA Vanguard	15,817.00	0.00		0.00	FA
12 IRA American Funds	46,860.00	0.00		0.00	FA
13 60 shares Bristol-Meyer Squibb	4,080.00	2,744.16		4,008.16	FA
14 41 shares Merck	2,400.00	2,369.63		2,369.63	FA
15 320 shares Carnival (1/2 interest)	7,680.00	7,709.80		7,709.80	FA
16 280 shares United Financial (1/2 interest)	1,680.00	1,816.21		1,816.21	FA
17 150 shares MCI (Babson)	2,400.00	2,366.96		2,366.96	FA
18 3.13 shares Motorola	177.00	1,350.05		1,350.05	FA

19	2008 Saturn Vue	3,000.00	Document 00	Page 4 of 9	0.00	FA
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TOTALS (Excluding unknown values)

18,356.8119,620.81

(Total Dollar Amount in Column 6)

Major activities affecting case closing: OBTAINING TURNOVER, FROM DEBTOR, OF NET STOCK LIQUIDATION PROCEEDS

Initial Projected Date of Final Report (TFR): November, 2015

Current Projected Date of Final Report (TFR): _____

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 15-18065
Case Name: KIMBERLY SCARPELLI
Taxpayer ID#: XX-XXX3770
For Period Ending: 3/31/16

Trustee's Name: Allan J. DeMars
Bank Name: WELLS FARGO
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Checking Acct #: xxxxxxx2525

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Checking Acct Balance
7/11/15	Ref 16	from debtor	net proceeds from United Financial liquidation	1129-000	1,816.21		1,816.21
7/11/15	Ref 13,14,17	from debtor	net proceeds Squib (\$4008.16) from Merck (\$2369.63) from MCI/Babson (2366.96)	1129-000	8,744.75		10,560.96
7/21/15	Ref 18	from debtor	net proceeds from Motorola liquidation	1129-000	1,350.05		11,911.01
7/21/15		Wells Fargo	check printing charge	2600-000		41.85	11,869.16
8/31/15		Wells Fargo	bank service fee	2600-000		5.00	11,864.16
9/30/15		Wells Fargo	bank service fee	2600-000		5.00	11,859.16
10/21/15	Ref 15	from debtor	net proceeds from sale of Carnival stock	1129-000	7,709.80		19,568.96
10/21/15	Check 1001	Kimberly Scarpelli	payment re claimed exemption	8100-002		1,264.00	18,304.96
10/30/15		Wells Fargo	bank service fee	2600-000		5.00	18,299.96
10/30/15		Wells Fargo	check image fee	2600-000		2.00	18,297.96

COLUMN TOTALS 19,620.81 1,322.85 18,297.96

Less: Payments to debtor(s) 1,264.00 1,264.00

Net

18,356.81 58.85 18,297.96

TOTAL - ALL ACCOUNTS

NET DEPOSITS DISBURSEMENTS BALANCES

Checking# xxxxxx2525

18,356.81 58.85 18,297.96

EXHIBIT C: CLAIMS REVIEW ANALYSIS
BAR DATE: October 9, 2015

CLAIM #	DATE FILED	NAME	AMOUNT	PROPOSED DISTRIBUTION
		UNSECURED CLAIMS		
1	7/14/15	Discover Bank	9,174.54	7,755.01
2	8/26/15	PYOD, LLC assignee of Citibank	1,232.05	1,041.42
3	9/9/15	PYOD, LLC assignee of Citibank	8,173.89	6,909.18
			18,580.48	15,705.61

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No: 15-18065

Case Name: KIMBERLY SCARPELLI

Trustee Name: ALLAN J. DeMARS

Balance on hand: \$18,297.96

Claims of secured creditors will be paid as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Claim Asserted</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
NONE			\$0.00	\$0.00	\$0.00
Total to be paid to secured creditors:					\$0.00
Remaining balance:					\$18,297.96

Applications for chapter 7 fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Trustee, Fees</i> ALLAN J. DeMARS	\$2,585.68	\$0.00	\$2,585.68
<i>Trustee, Expenses</i> ALLAN J. DeMARS	\$6.67	\$0.00	\$6.67
<i>Attorney for Trustee, Fees</i>			
<i>Attorney for Trustee, Expenses</i>			
<i>Accountant for Trustee, Fees</i>			
<i>Accountant for Trustee, Expenses</i>			
<i>Auctioneer, Fees</i>			
<i>Auctioneer, Expenses</i>			
<i>Charges, U.S. Bankruptcy Court</i>			
<i>Fees, United States Trustee</i>			
<i>Other</i>			
Total to be paid for chapter 7 administrative expenses :			\$2,592.35
Remaining balance:			\$15,705.61

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Total Requested</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
<i>Attorney for Debtor, Fees</i>			
<i>Attorney for Debtor, Expenses</i>			
<i>Attorney for</i> , <i>Fees</i>			
<i>Attorney for</i> , <i>Expenses</i>			
<i>Accountant for</i> , <i>Fees</i>			
<i>Accountant for</i> , <i>Expenses</i>			
<i>Other</i>			
Total to be paid for prior chapter administrative expenses:			\$0.00
Remaining balance:			\$15,705.61

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for priority claims:				\$0.00
Remaining balance:				\$15,705.61

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$18,580.48 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 84.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
1	Discover Bank	\$9,174.54	\$0.00	\$7,755.01
2	PYOD, LLC assignee of Citibank	\$1,232.05	\$0.00	\$1,041.42
3	PYOD, LLC assignee of Citibank	\$8,173.89	\$0.00	\$6,909.18
Total to be paid for timely general unsecured claims:				\$15,705.61
Remaining balance:				\$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for tardy general unsecured claims:				\$0.00
Remaining balance:				\$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim No.</i>	<i>Claimant</i>	<i>Allowed Amount of Claim</i>	<i>Interim Payments to Date</i>	<i>Proposed Payment</i>
	NONE	\$0.00	\$0.00	\$0.00
Total to be paid for subordinated claims:				\$0.00
Remaining balance:				\$0.00